

Merle Volding Business Plan Competition Spring 2010

COMPETITION GUIDELINES

Description:

Sponsored by the John Pappajohn Entrepreneurial Center (JPEC) at The University of Iowa, the Merle Volding Business Plan Competition is open to any current UI college student with an interest in starting a new business. Plans will be judged based on a) Content of Plan and b) Viability of Plan. Up to \$20,000 in seed grants will be awarded to the top business plans.

Eligibility:

- 1) Current full or part-time undergraduate or graduate students at The University of Iowa are eligible to compete.
- 2) Plans may be submitted by an individual or by a team of students.
- 3) Business plans must be for a start-up business (not for an existing business).

Timeline & Application Procedure:

Friday, April 9

Intent to Compete form due in S160 PBB by 5:00 PM

Monday, April 19

Submit 4 Copies of your Business Plan with 1 signed copy of the Terms & Conditions Form to S160 PBB by 5:00 PM.

The order and content of the business plan is to be determined by the applicant(s). Each team should include a description of how the award will be used.

Note - Please visit:

<http://www.iowajpec.org/students/competitions.cfm> to see a suggested format for your business plan. You are not required to use this format. Rather, use it as a guide to make sure you cover everything.

Friday, April 23

Final Presentations & Announcement of Winners

Finalists will be selected to present their plans to a panel of judges.

THE UNIVERSITY OF IOWA
JOHN PAPPAJOHN ENTREPRENEURIAL CENTER

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INTENT TO COMPETE FORM

Form due by 5:00 p.m. in S160 PBB on **Friday, April 9**

Business Name

Statement of Concept (Summarize in 1-2 sentences)

Team Primary Contact

Name _____

Email _____

Address _____

Phone _____

Are you a UI student? Yes No

What is your major? _____

Other Team Contact(s)

1) Name _____

Email _____

Address _____

Phone _____

Are you a UI student? Yes No

2) Name _____

Email _____

Address _____

Phone _____

Are you a UI student? Yes No

3) Name _____

Email _____

Address _____

Phone _____

Are you a UI student? Yes No

4) Name _____

Email _____

Address _____

Phone _____

Are you a UI student? Yes No

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TERMS AND CONDITIONS FORM

Form due by 5:00 pm on **Monday, April 19** with business plans

By submitting an Application and Business Plan to the Merle Volding UI Business Plan Competition ("the Competition"), each applicant listed below agrees to the following conditions:

Originality of Plan

The ideas and concepts set for in the Business Plan is the original work of the applicant(s), and the applicant is not under any agreement or restrictions prohibiting his or her ability to disclose ideas or plans to the Competition.

Compliance with Guidelines of the Competition

Each applicant has reviewed the Competition Guidelines and by his or her own signature below certifies that this entry and the team or individual it represents complies with the Guidelines and agrees to abide by the Guidelines. Failure to comply with the guidelines will result in entry disqualification and/or forfeiture of prizes.

Waivers and Releases

It is the team's responsibility to protect any confidential or trade secret information included or used in the development of the applicant's business plan. Proposals will be handled confidentially, but judges will not be required to sign non-disclosure statements.

Once submitted, business plans become part of the Competition and will not be returned. Applicants are advised to keep their own copies for reference.

If chosen as a winner, applicant(s) grant the Competition the right, without compensation, to publish finalist names and company names, non-financial information, photographs, and video and audio recordings, for editorial, public relations, promotional, and advertising materials.

Winners will be responsible for any tax and/or tax consequences of the seed grant award. Awards will be made payable to individual team members.

PLEASE NOTE THAT WINNINGS WILL BE MADE PAYABLE TO BUSINESS, NOT INDIVIDUAL(S).

All decisions made by the judges on all matters relating to the Competition will be final. The Competition reserves the unrestricted right to interpret these guidelines, and to alter, amend or change them, at its discretion.

Business Name _____

All team members must sign below:

_____ (Primary Contact)	Date _____
_____	Date _____
_____	Date _____
_____	Date _____
_____	Date _____