

Bedell Entrepreneurship Learning Laboratory Program Description and Application

APPLICATION DEADLINE:

Applications will be accepted on an ongoing basis but are due by the end of each semester to guarantee consideration for the following semester.

PROGRAM DESCRIPTION

The Bedell Entrepreneurship Learning Laboratory (BELL) is an applied learning environment for advanced entrepreneurship students pursuing the creation of a new business. Individual students and teams will receive dedicated office space in a newly remodeled 10,000 SF facility, enabling them to concentrate on developing their business concepts. Because the facility is an extension of the entrepreneurship programs offered by JPEC, students will also receive intensive mentoring and a variety of other assistance from JPEC and SBDC faculty and staff.

Facilities and programming includes:

- 17 private, secure furnished offices, many large enough to accommodate teams
- High-speed internet access
- Meeting and conference rooms
- Office services and equipment including printer, fax, copier, mail delivery
- Mentoring from JPEC and SBDC staff, community leaders and entrepreneurs
- Business plan counseling
- On-site management seminars, workshops, and guest speakers featuring topics important to entrepreneurs starting a business
- Access to venture capital resources, private investors and local service providers
- Access to The University of Iowa Technology Innovation Center resources
- Listserv access
- Social events and networking
- Business library

ELIGIBILITY

Both individuals and teams are welcome. At least one member of the team **MUST** be a currently enrolled UI student. Both Undergraduate and Graduate students are welcome to participate. Students will be admitted on a semester basis and must demonstrate adequate progress in order to retain their office space in subsequent semesters. Students without formal business plans are expected to write one during their first semester in the program.

REQUIREMENTS

Teams will be required to participate in programs designed to increase their chances for success through collaboration. In addition to working within their group, they will interact with other teams, have regular status meetings with faculty and business community mentors, enroll in classes and seminars, attend entrepreneurial speaker events, and networking events with venture capitalists.

ADMISSION CRITERIA

The criteria for admission into the BELL program will be:

- Ability to articulate business model and entrepreneurial opportunity
- Desire or motivation to succeed
- Participation in JPEC's academic programs
- Willingness to adhere to policies and procedures of the program and facility
- Discretion of JPEC staff

**Bedell Entrepreneurship Learning Laboratory
Application**

BUSINESS NAME: _____

ONE SENTENCE SUMMARY OF BUSINESS IDEA: _____

BUSINESS PLAN

Attach a **mini business plan** consisting of **three** pages which includes:

- An executive summary
- A description of your product or service
- A description of business model (how you will make money)
- A description of your target customer
- A discussion of why you are interested in this business

Students with full business plans may submit their full plan instead of writing a new mini business plan provided that the above topics are covered.

Students MAY be asked to present a five minute pitch to JPEC staff followed by a short question and answer period.

LIST ALL TEAM MEMBERS:

Name / Email / Phone	Major / Graduation Date	Entrepreneurial Coursework
Name: Email: Phone:	Major: Date:	Earning Certificate? Yes / No Taken 6T: Classes? Yes / No
Name: Email: Phone:	Major: Date:	Earning Certificate? Yes / No Taken 6T: Classes? Yes / No
Name: Email: Phone:	Major: Date:	Earning Certificate? Yes / No Taken 6T: Classes? Yes / No
Name: Email: Phone:	Major: Date:	Earning Certificate? Yes / No Taken 6T: Classes? Yes / No

COMMITMENT

- Are you committed to starting this business? _____
- Are you willing to provide status reports and meet with JPEC staff on a regular basis and attend events and workshops to help ensure your success? _____

APPLICANT SIGNATURE(S)

